Parking

Commuter Benefits

Why should I choose commuter benefits?

Commuter Benefits allow you to put money from your paycheck aside each month, before taxes are taken out, for qualified parking expenses.



Fast savings
You can save up to 30 percent (based on a 30 percent tax bracket) or more on your costs commuting to and from work.



Flexible commuting options
Whether you drive to work every day or park at a Park and Ride lot as part of your commute, commuter benefits help support the way you travel.



Improve your health
Studies have shown that people who commute to and from work in a method other than a private vehicle have lower BMIs. And the drive to work can be stressful.



Environmental impact
Do your part to reduce traffic congestion and air pollution.

IRS regulations

Availability of funds
Your funds become available as you contribute to the plan, generally within 2-3 days after your payroll contribution.

Contribution changes
You can adjust the amount you contribute to the plan each month at any time. No qualifying event is needed.

Rollovers and use-or-lose
The commuter plan is flexible and your funds will continue to roll over month to month until the funds are used. However, your funds will no longer be available if you terminate employment.

The IRS sets the maximum dollar amount you can set aside each month as a part of your commuter benefit. The monthly pre-tax contribution limit is:

Parking - $350

Any money contributed to your parking benefit rolls over every month until it is used or you are no longer eligible.

What does it cover?
Commuter funds can be used on a variety of transportation and parking expenses that allow you to travel to and from work. Eligible expenses include but aren't limited to:

- Parking passes
- Park and Ride lot fees
- Parking or parking meters near your place of employment

View our interactive eligible expense list at **www.wexinc.com/resources/benefits-toolkit/eligible-expenses/**